

Filmcity Media Ltd.

Regd. Office: 2/19, Om Heera Panna Mall, Oshiwara, Andheri (West), Mumbai - 400053
M. No. 9987008484, E-mail : filmcitym@gmail.com CIN : L99999MH1994PLC077927

To,
The Secretary,
BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Mumbai - 400001

December 22, 2022

Scrip ID: FILME
Scrip Code: 531486

Sub: Outcome of Board Meeting held on December 22, 2022 and Audited Standalone Financial Results of the Company for the quarter (Q2,Q3 & Q4) and year ended March 31, 2018 for the Financial Year 2017-18.

Dear Sir/Madam,

We wish to inform you that at the Board Meeting held today i.e. on December 22, 2022, the Board of Directors of Filmcity Media Limited (the Company) approved the Audited Standalone Financial Results of the Company for the quarter (Q2, Q3 & Q4) and Year ended March 31, 2018 for the Financial Year 2017-18.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 ('Listing Regulations'), we are enclosing herewith the following:

1. Audited Standalone Financial Results of the Company for the quarter (Q2, Q3 & Q4) and Year ended March 31, 2018 for the Financial Year 2017-18;
2. Independent Auditors Report issued by M/s Bhattar & Associates, Statutory Auditors of the Company on Audited Standalone Financial Results of the Company for the quarter (Q2, Q3 & Q4) and Year ended March 31, 2018 For the Financial Year 2017-18:
3. Appointment of M/s VRG & Associates, practicing Company Secretary as the Secretarial Auditor of the Company for the Financial Year 2017-18.
4. Appointment of M/s VRG & Associates, practicing Company Secretary as the Scrutinizer of the Company for the Financial Year 2017-18.
5. Appointment of Ms. Raksha Kumari, Company Secretary cum Compliance Officer & KMP of the Company w.e.f December 22, 2022.
6. Appointment of M/s Lakhpat M. Trivedia FCA, Chartered Accountant as the Internal Auditor of the Company for the 5 Years from Financial Year 2017-18 to 2021-22.
7. The Board approved convening of an 24th Annual General Meeting of the Members of the Company on Thursday, January 19, 2022, along with draft notice convening the meeting to be issued and dispatched to the shareholders for seeking their approval inter alia on above cited matters.
8. The Board approved 24th Board Report for the Financial Year 2017-18.



Filmcity Media Ltd.

Regd. Office: 2/19, Om Heera Panna Mall, Oshiwara, Andheri (West), Mumbai - 400053
M. No. 9987008484, E-mail: filmcitym@gmail.com CIN : L99999MH1994PLC077927

9. Declaration on Auditor's Report with unmodified opinion pursuant to Regulation 33(3)(d) of the Listing Regulations signed by Mr. Surendra Ramkishore Gupta, Managing Director of the Company.

The said Financial Results will be uploaded on the Company website at www.filmcitym.com

The Meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 6:30 P.M.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Filmcity Media Limited


Surendra Ramkishore Gupta
Managing Director
DIN: 00778018



Encl: A/a

Filmcity Media Ltd.

Regd. Office: 2/19, Om Heera Panna Mall, Oshiwara, Andheri (West), Mumbai - 400053
M. No. 9987008484, E-mail : filmcitym@gmail.com CIN : L99999MH1994PLC077927

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017

Sr. No.	Particulars	Quarter Ended					Year Ended
		3 Months Ended 30-09-2017	Preceding 3 Months Ended 30-06-2017	Corresponding 3 Months Ended 30-09-2016	Six Months Ended 30-09-2017	Six Months Ended 30-09-2016	Previous Year Ended 31-03-2017
		Audited	Audited	Audited	Audited	Audited	Audited
1	Revenue from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	-	22.10	161.12	22.10	306.17	533.83
	(b) Other Income	-	-	-	-	-	-
	Total Revenue from Operation	0.00	22.10	161.12	22.10	306.17	533.83
	Total Income (a+b)	0.00	22.10	161.12	22.10	306.17	533.83
2	Expenses						
	(a) Cost of Materials Consumed	-	-	-	-	-	-
	(b) Purchase of stock in trade	-	-	158.85	-	300.85	525.98
	(c) Changes in inventories of finished goods, work-in-progress and stock-in trade	-	17.40	-	17.40	-	-
	(d) Employees benefits expenses	-	0.62	0.62	0.62	1.24	2.48
	(e) Finance Costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expenses	-	-	-	-	-	0.54
	(g) Other expenses	0.40	3.15	1.10	3.55	3.27	3.78
	Total Expenses	0.40	21.17	160.57	21.57	305.35	532.78
3	Profit / (Loss) before exceptional items and tax (3-5)	-0.40	0.93	0.55	0.53	0.81	1.05
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (6-7)	-0.40	0.93	0.55	0.53	0.81	1.05
6	Tax Expenses						
	a) Current Tax	-	-	-	-	-	0.30
	b) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	0.30
7	Profit/(loss) for the period from continuing operation (8-9)	-0.40	0.93	0.55	0.53	0.81	0.75
8	Profit/(loss) from Discontinued Operations	-	-	-	-	-	-
9	Tax Expenses of discontinued operations	-	-	-	-	-	-
10	Profit/(loss) from discontinued operation(after tax) (11-12)	-	-	-	-	-	-
11	Net profit for the Period (10 + 13)	-0.40	0.93	0.55	0.53	0.81	0.75
12	Other Comprehensive Income						
	(i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive Income	-	-	-	-	-	-
	Total Comprehensive Income for the period [Comprising of Profit/loss and other Comprehensive Income (14+15)]	-0.40	0.93	0.55	0.53	0.81	0.75
13	Paid Up Equity Share Capital (Face value Rs.1/-)	305.71	305.71	305.71	305.71	305.71	305.71
14	Reserves excluding Revaluation Reserve	36.88	37.28	36.72	36.88	36.72	36.35
15	Earnings Per Share:-						
	Basic (in Rs.) (Not Annualised)	-0.001	0.003	0.002	0.002	0.003	0.002
	Diluted (in Rs.) (Not Annualised)	-0.001	0.003	0.002	0.002	0.003	0.002

Note :-

- The above Audited Results have been reviewed by the Audit Committee and approved by the Board of Directors of Filmcity Media Limited (the Company) at their respective meetings held on December 22, 2022 for the financial year 2017-18. The statutory auditors of the Company have carried out an Audit Report of these results.
- The Company operates in single segment. Hence no segment wise figures are published.
- Previous year figures have been regrouped/rearranged whenever necessary to conform to current year figures.
- There are no investor complaints received during the year and therefore no complaints in pending at the end of the quarter.
- The above Audited Financial Results will be available on the website of the Company www.filmcitym.com and BSE :- www.bseindia.com



For FILMCITY MEDIA LIMITED

SURENDER RAM KISHORE GUPTA
MANAGING DIRECTOR
DIN : 00778018

Place : MUMBAI
Date : 22-12-2022



Filmcity Media Ltd.


Regd. Office: 2/19, Om Heera Panna Mall, Oshiwara, Andheri (West), Mumbai - 400053
M. No. 9987008484, E-mail : filmcitym@gmail.com CIN : L99999MH1994PLC077927

Statement of Asset and Liabilities As On September 30, 2017

PARTICULARS	(Rs. In Lacs)	
	As on 30/09/2017 (Audited)	As at 31/03/2017 (Audited)
ASSETS		
1. Financial Assets		
(a) Cash and cash equivalents	0.48	1.18
(b) Bank Balance other than (a) above	0.12	0.09
(c) Receivables		
(I) Trade Receivables	99.60	148.00
(II) Other Receivables	-	-
(d) Loans & Advances	0.07	100.07
(e) Investments	-	-
(f) Other Financial Assets	319.03	219.03
Total Financial Assets	419.31	468.38
2. Non-financial Assets		
(a) Inventories	-	-
(b) Income tax assets (Net)	-	-
(c) Property, Plant and Equipment	0.33	0.33
(d) Intangibles	2.60	2.60
(e) Investment Property	-	-
(f) Other non-financial assets	-	-
(g) Deferred Tax Assets (Net)	-	-
Total Non-Financial Assets	2.93	2.93
Total Assets	422.23	471.30
LIABILITIES AND EQUITY		
LIABILITIES		
1. Financial Liabilities		
(a) Payables		
Trade Payables		
(i) Total outstanding dues to micro enterprises and small enterprises	-	-
(ii) Total outstanding dues to other than micro enterprises and small enterprises	79.34	128.94
(b) Borrowings other than debt securities	-	-
Total Financial Liabilities	79.34	128.94
2. Non-Financial Liabilities		
(a) Long Term Provisions	-	-
(b) Short Term Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other Non financial liabilities (statutory dues)	0.30	0.30
Total Non-Financial Liabilities	0.30	0.30
3. EQUITY		
(a) Equity Share capital	305.71	305.71
(b) Other Equity	36.88	36.35
Total Equity	342.59	342.06
Total Liabilities and Equity	422.23	471.30



By order of the Board
For FILMCITY MEDIA LIMITED


SURENDER RAM KISHORE GUPTA
MANAGING DIRECTOR
DIN : 00778018

Place : Mumbai
Dated : 22/12/2022



Filmcity Media Ltd.

Regd. Office: 2/19, Om Heera Panna Mall, Oshiwara, Andheri (West), Mumbai - 400053
M. No. 9987008484, E-mail: filmcitym@gmail.com CIN : L99999MH1994PLC077927

CASH FLOW STATEMENT AS ON SEPTEMBER 30, 2017

(Rs. In Lacs)

PARTICULARS	HALF YEAR ENDED 30-09-2017	FOR THE YEAR ENDED 31 3-2017
A. Cash flow form operating activities :		
Net Profit before Tax as per P & L A.c	0.53	1.05
Misc. Income	-	-
Interest Income	-	-
Depreciation	-	0.54
Misc Exp, W/off	-	-
Income Tax for Current/Earlier Years	-	0.30
Operating Profit Before Working Capital changes	0.53	1.29
Add : Adjusted for othe Current Assets		
Sundry Debtors	48.40	(148.00)
Loans & Advance	100.00	45.00
Current Liabilities	-49.60	102.84
Closing Stock	0.00	-
Work in Progress	-100.00	-
Net Cash inflow/outflow Operatins	(1.20)	(0.16)
B. Cash Flow form Investing Activities :		
Fixed Assets	-	(0.26)
Preliminary Expenses	-	-
Receipt of Unsecured Loan	-	-
Investments	-	-
Net Cash Flow form Investing Activities	-	-
C Cash Flow from financial Activities		
Share Capital	-	-
Share Premium	-	-
Deposits/Unsecured Loans	-	(2.00)
Misc. Expenditure	-	-
Provision for Taxation	-	0.30
Net Cash Flow from financing Activities	-	(1.96)
Net Cash Increase in Cash & Cash Equivalents (A+B+C+)	-0.68	(0.82)
Opening gBalance of Cash & cash equivalents	1.27	2.09
Closing Balances of Cash & cash Equivalents	0.59	1.27
Net Inflow	0.68	0.82



For FILMCITY MEDIA LIMITED


SURENDER RAM KISHORE GUPTA
MANAGING DIRECTOR
DIN : 00778018

Place : MUMBAI
Date : 22-12-2022





BHATTER & ASSOCIATES

CHARTERED ACCOUNTANTS

302, 3rd Floor, Kapadia Chambers, Near Maheshwari Bhavan, 599, J.S.S. Road, Chira Bazar, Marine Lines, Mumbai - 400 002. • E-mail : bhatandassociates@gmail.com

PARTNER

CA. GOPAL BHATTER
B.Com. (Hons.), FCA, CS

CA. PAWAN BHATTER
B.Com., FCA, CS

CA. ROHIT TAWARI
B.Com., ACA

Independent Auditor's Limited Review Report on the Half Year and Quarter ended Unaudited Standalone Financial Results of the Company pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

We have reviewed the accompanying Statement of Unaudited Financial Results ('the statement') of the company, **FILMCITY MEDIA LIMITED** ("the company") for the half year and quarter ended 30 September, 2017 being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 (the Circular).

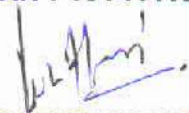
This preparation of Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Companies Act, 2013 read with the rules issued thereunder and other accounting principles generally accepted in India read with the Circular is the responsibility of the Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly; we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement prepared in accordance with the Indian Accounting Standards (IND AS) as specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BHATTER & ASSOCIATES
Chartered Accountants
FRN : 131411W




ROHIT KUMAR TAWARI
(Partner)
M. No.197557

Place: Mumbai
Date: 22.12.2022

UDIN : 22197557BFYITN9117

Filmcity Media Ltd.

Regd. Office: 2/19, Om Heera Panna Mall, Oshiwara, Andheri (West), Mumbai - 400053
M. No. 9987008484, E-mail: filmcitym@gmail.com CIN : L99999MH1994PLC077927

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2017

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		3 Months Ended 31-12-2017	Preceding 3 Months Ended 30-09-2017	Corresponding 3 Months Ended 31-12-2016	Nine Months Ended 31-12-2017	Nine Months Ended 31-12-2016	Previous Year Ended 31-03-2017
		Audited	Audited	Audited	Audited	Audited	Audited
1	Revenue from Operations						
	(a) Net Sales/income from Operations (Net of excise duty)	-	-	68.53	22.10	374.70	533.83
	(b) Other income	-	-	-	-	-	-
	Total Revenue from Operation	-	-	68.53	22.10	374.70	533.83
	Total Income (a+b)	-	-	68.53	22.10	374.70	533.83
2	Expenses						
	(a) Cost of Materials Consumed	-	-	-	-	-	-
	(b) Purchase of stock in trade	-	-	68.13	17.40	368.98	525.98
	(c) Changes in inventories of finished goods, work-in-progress and stock-in trade	-	-	-	-	-	-
	(d) Employees benefits expenses	-	-	0.62	0.62	1.86	2.48
	(e) Finance Costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expenses	-	-	-	-	-	0.54
	(g) Other expenses	-	0.40	0.17	3.55	3.44	3.78
	Total Expenses	-	0.40	68.92	21.57	374.27	532.78
3	Profit / (Loss) before exceptional items and tax (3-5)	-	(0.40)	(0.39)	0.53	0.42	1.05
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (6-7)	-	(0.40)	(0.39)	0.53	0.42	1.05
6	Tax Expenses						
	a) Current Tax	-	-	-	-	-	0.30
	b) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	0.30
7	Profit/(loss) for the period from continuing operation (8-9)	-	(0.40)	(0.39)	0.53	0.42	0.75
8	Profit/(loss) from Discontinued Operations	-	-	-	-	-	-
9	Tax Expenses of discontinued operations	-	-	-	-	-	-
10	Profit/(loss) from discontinued operation(after tax) (11-12)	-	-	-	-	-	-
11	Net profit for the Period (10 + 13)	-	(0.40)	(0.39)	0.53	0.42	0.75
12	Other Comprehensive Income						
	(i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive Income	-	-	-	-	-	-
	Total Comprehensive Income for the period [Comprising of Profit/loss and other Comprehensive Income (14+15)]	-	(0.40)	(0.39)	0.53	0.42	0.75
13	Paid Up Equity Share Capital (Face value Rs.1/-)	305.71	305.71	305.71	305.71	305.71	305.71
14	Reserves excluding Revaluation Reserve	36.88	36.88	-	36.88	-	36.35
15	Earnings Per Share:-						
	Basic (in Rs.) (Not Annualised)	-	(0.00)	(0.00)	0.00	0.00	0.00
	Diluted (in Rs.) (Not Annualised)	-	(0.00)	(0.00)	0.00	0.00	0.00

Note :-

- The above Audited Results have been reviewed by the Audit Committee and approved by the Board of Directors of Filmcity Media Limited (the Company) at their respective meetings held on December 22, 2022. The statutory auditors of the Company have carried out an Audit Report of these results.
- The Company operates in single segment. Hence no segment wise figures are published.
- Previous year figures have been regrouped/rearranged whenever necessary to conform to current year figures.
- There are no investor compliants received during the year and therefore no compliants in pending at the end of the quarter.
- The above Audited Financial Results will be available on the website of the Company www.filmcitym.com and BSE :- www.bseindia.com

For FILMCITY MEDIA LIMITED

SURENDER RAM KISHORE GUPTA
MANAGING DIRECTOR
DIN : 00778018



Place : MUMBAI
Date : 22-12-2022





BHATTER & ASSOCIATES

CHARTERED ACCOUNTANTS

302, 3rd Floor, Kapadia Chambers, Near Maheshwari Bhavan, 599, J.S.S. Road, Chira Bazar, Marine Lines, Mumbai - 400 002. • E-mail : bhatlerandassociates@gmail.com

PARTNER

CA. GOPAL BHATTER
B.Com. (Hons.), FCA, CS

CA. PAWAN BHATTER
B.Com., FCA, CS

CA. ROHIT TAWARI
B.Com., ACA

Independent Auditor's Limited Review Report on the Nine months and Quarter ended Unaudited Standalone Financial Results of the Company pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

We have reviewed the accompanying Statement of Unaudited Financial Results ('the statement') of the company, **FILMCITY MEDIA LIMITED** ("the company") for the Nine Months and quarter ended 31st December, 2017 being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 (the Circular).

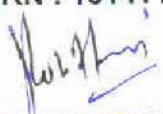
This preparation of Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Companies Act, 2013 read with the rules issued thereunder and other accounting principles generally accepted in India read with the Circular is the responsibility of the Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit nod accordingly; we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement prepared in accordance with the Indian Accounting Standards (IND AS) as specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BHATTER & ASSOCIATES
Chartered Accountants
FRN : 131411W




ROHIT KUMAR TAWARI
(Partner)
M. No.197557

Place: Mumbai
Date: 22.12.2022

UDIN : 221975578FY0D01197

Filmcity Media Ltd.

Regd. Office: 2/19, Om Heera Panna Mall, Oshiwara, Andheri (West), Mumbai - 400053
M. No. 9987008484, E-mail: filmcitym@gmail.com CIN : L99999MH1994PLC077927

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		3 Months Ended 31-03-2018	Preceding 3 Months Ended 31-12-2017	Corresponding 3 Months Ended 31-03-2017	Year to Date Figures for Current Year Ended 31-03-2018	Previous Year Ended 31-03-2017
		Audited	Audited	Audited	Audited	Audited
1	Revenue from Operations					
	(a) Net Sales/income from Operations (Net of excise duty)	-	-	159.13	22.10	533.83
	(b) Other income	-	-	-	-	-
	Total Revenue from Operation	-	-	159.13	22.10	533.83
	Total Income (a+b)	-	-	159.13	22.10	533.83
2	Expenses					
	(a) Cost of Materials Consumed	-	-	-	-	-
	(b) Purchase of stock in trade	-	-	157.00	17.40	525.98
	(c) Changes in inventories of finished goods, work-in-progress and stock-in trade	-	-	-	-	-
	(d) Employees benefits expenses	-	-	0.62	0.62	2.48
	(e) Finance Costs	-	-	-	-	-
	(f) Depreciation and amortisation expenses	-	-	0.54	0.53	0.54
	(g) Other expenses	-	0.40	0.34	3.55	3.78
	Total Expenses	-	0.40	158.50	22.10	532.78
3	Profit / (Loss) before exceptional items and tax (3-5)	-	(0.40)	0.63	-	1.04
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before tax (6-7)	-	(0.40)	0.63	-	1.04
6	Tax Expenses					
	a) Current Tax	-	-	-	-	0.30
	b) Deferred Tax	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	0.30
7	Profit/(loss) for the period from continuing operation (8-9)	-	(0.40)	0.63	-	0.74
8	Profit/(loss) from Discontinued Operations	-	-	-	-	-
9	Tax Expenses of discontinued operations	-	-	-	-	-
10	Profit/(loss) from discontinued operation(after tax) (11-12)	-	-	-	-	-
11	Net profit for the Period (10 + 13)	-	(0.40)	0.63	-	0.74
12	Other Comprehensive Income					
	(i) Item that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Other comprehensive income	-	-	-	-	-
	Total Comprehensive Income for the period [Comprising of Profit/loss and other Comprehensive Income (14+15)]	-	(0.40)	0.63	-	0.74
13	Paid Up Equity Share Capital (Face value Rs.1/-)	305.71	305.71	305.71	305.71	305.71
14	Reserves excluding Revaluation Reserve	36.34	36.88	36.35	36.34	36.35
15	Earnings Per Share:-					
	Basic (in Rs.) (Not Annualised)	-	(0.00)	0.00	-	0.00
	Diluted (in Rs.) (Not Annualised)	-	(0.00)	0.00	-	0.00

Note :-

- The above Audited Results have been reviewed by the Audit Committee and approved by the Board of Directors of Filmcity Media Limited (the Company) at their respective meetings held on December 22, 2022. The statutory auditors of the Company have carried out an Audit Report of these results.
- The Company operates in single segment. Hence no segment wise figures are published.
- Previous year figures have been regrouped/rearranged whenever necessary to conform to current year figures.
- There are no investor compliants received during the year and therefore no compliants in pending at the end of the quarter.
- The above Audited Financial Results will be available on the website of the Company www.filmcitym.com and BSE :- www.bseindia.com



Place : MUMBAI
Date : 22-12-2022

For FILMCITY MEDIA LIMITED

SURENDER RAM KISHORE GUPTA
MANAGING DIRECTOR
DIN : 00778018



Filmcity Media Ltd.

Regd. Office: 2/19, Om Heera Panna Mall, Oshiwara, Andheri (West), Mumbai - 400053
M. No. 9987008484, E-mail : filmcitym@gmail.com CIN : L99999MH1994PLC077927


Statement of Asset and Liabilities As On MARCH 31, 2018

(Rs. In Lacs)

PARTICULARS	As on 31.03.2018 (Audited)	As at 31/03/2017 (Audited)
ASSETS		
1. Financial Assets		
(a) Cash and cash equivalents	0.48	1.18
(b) Bank Balance other than (a) above	0.11	0.09
(c) Receivables		
(I) Trade Receivables	20.26	148.00
(II) Other Receivables	-	-
(d) Loans & Advances	0.07	100.07
(e) Investments	-	-
(f) Other Financial Assets	319.03	219.03
Total Financial Assets	339.96	468.38
2. Non-financial Assets		
(a) Inventories	-	-
(b) Income tax assets (Net)	-	-
(c) Property, Plant and Equipment	0.29	0.33
(d) Intangibles	2.11	2.60
(e) Investment Property	-	-
(f) Other non-financial assets	-	-
(g) Deferred Tax Assets (Net)	-	-
Total Non-Financial Assets	2.40	2.93
Total Assets	342.36	471.30
LIABILITIES AND EQUITY		
LIABILITIES		
1. Financial Liabilities		
(a) Payables		
Trade Payables		
(i) Total outstanding dues to micro enterprises and small enterprises	-	-
(ii) Total outstanding dues to other than micro enterprises and small enterprises	-	128.94
(b) Borrowings other than debt securities	-	-
Total Financial Liabilities	-	128.94
2. Non-Financial Liabilities		
(a) Long Term Provisions	-	-
(b) Short Term Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other Non financial liabilities (statutory dues)	0.30	0.30
Total Non-Financial Liabilities	0.30	0.30
3. EQUITY		
(a) Equity Share capital	305.71	305.71
(b) Other Equity	36.35	36.35
Total Equity	342.06	342.06
Total Liabilities and Equity	342.36	471.30



By order of the Board
For FILMCITY MEDIA LIMITED


SURENDER RAM KISHORE GUPTA
MANAGING DIRECTOR
DIN : 00778018

Place : Mumbai
Dated : 22/12/2022



Filmcity Media Ltd.

Regd. Office: 2/19, Om Heera Panna Mall, Oshiwara, Andheri (West), Mumbai - 400053
M. No. 9987008484, E-mail : filmcitym@gmail.com CIN : L99999MH1994PLC077927

CASH FLOW STATEMENT AS ON MARCH 31, 2018

(Rs. In Lacs)

PARTICULARS	YEAR ENDED 31.03.2018	YEAR ENDED 31.03.2017
A. Cash flow form operating activities :		
Net Profit before Tax as per P & L A.c	(0.00)	1.05
Misc. Income	-	-
Interest Income	-	-
Depreciation	0.53	0.54
Misc Exp, W/off	-	-
Income Tax for Current/Earlier Years	-	0.30
Operating Profit Before Working Capital changes	0.52	1.29
Add : Adjusted for othe Current Assets		
Sundry Debtors	127.74	(148.00)
Loans & Advance	100.00	45.00
Current Liabilities	(128.94)	102.84
Closing Stock	-	-
Work in Progress	(100.00)	-
Net Cash inflow/outflow Operatins	(1.20)	(0.16)
B. Cash Flow form Investing Activities :		
Fixed Assets	-	(0.26)
Preliminary Expenses	-	-
Receipt of Unsecured Loan	-	-
Investments	-	-
Net Cash Flow form Investing Activities	-	-
C Cash Flow from financial Activities		
Share Capital	-	-
Share Premium	-	-
Deposits/Unsecured Loans	-	(2.00)
Misc. Expenditure	-	-
Provision for Taxation	-	0.30
Net Cash Flow from financing Activities	-	(1.96)
Net Cash Increase in Cash & Cash Equivalents (A+B+C+)	(0.68)	(0.82)
Opening gBalance of Cash & cash equivalents	1.27	2.09
Closing Balances of Cash & cash Equivalents	0.59	1.27
Net Inflow	0.68	0.82



Place : MUMBAI
Date : 22-12-2022

For FILMCITY MEDIA LIMITED


SURENDER RAM KISHORE GUPTA
MANAGING DIRECTOR
DIN : 00778018





BHATTER & ASSOCIATES

CHARTERED ACCOUNTANTS

302, 3rd Floor, Kapadia Chambers, Near Maheshwari Bhavan, 599, J.S.S. Road, Chira Bazar, Marine Lines, Mumbai - 400 002. • E-mail : bhatrandassociates@gmail.com

PARTNER

CA. GOPAL BHATTER
B.Com. (Hons.), FCA, CS

CA. PAWAN BHATTER
B.Com., FCA, CS

CA. ROHIT TAWARI
B.Com., ACA

INDEPENDENT AUDITOR'S REPORT

To the Members of
Filmcity Media Limited

Report on the Financial Statements

Opinion

We have audited the Standalone Financial Statements of **M/s Filmcity Media Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2018, the Statement of Loss and Statement of Cash Flows for the year then ended, and notes to the Financial Statements, including a summary of Significant Accounting Policies and other Explanatory Information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and Loss and its Cash Flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. There is no matters to be key financial matter to be communicated in our report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the Directors' report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Cash Flow Statement of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls systems in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatement in the standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatement in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Emphasis of Matter Paragraphs:

With respect to income tax the company has a certain appeals pending with the appropriate authorities.

Our opinion is not modified in respect of above emphasis of matter paragraphs.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

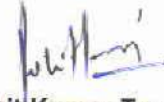
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- (g) With respect to the matter to be included in the Auditor's Report under Section 197(16), In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
 - a. The Company does not have any pending litigations (except the litigation as disclosed in Note 25 of the Financial Statements) which would impact its financial position.
 - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - d. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts,



- (i) no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities 'Intermediaries', with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (ii) no funds have been received by the company from any person(s) or entity(ies), including foreign entities 'Funding Parties', with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (iii) Based on audit procedures carried out by us, that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us believe that the representations under sub-clause (i) and (ii) contain any material misstatement.
- d. The Company has not declared or paid any dividends during the year and accordingly reporting on the compliance with section 123 of the Companies Act, 2013 is not applicable for the year under consideration.

For Bhatler & Associates
Chartered Accountants
FRN: 131411W




Rohit Kumar Tawari
Partner
M. No. 197557

Place: Mumbai
Date: 22-12-2022

UDIN :- 22197557 BF YCN 91626

ANNEXURE - A TO THE AUDITORS' REPORT

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Report of even date to the members of **Filmcity Media Limited** on the accounts of the company for the year ended 31st March, 2018]

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, we report that:

- (i) In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 - (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of the Property, plant and equipment.
(B) The Company has maintained proper records showing full particulars of intangible assets.
 - (b) As explained to us, Property, plant and equipment have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the Property, plant and equipment at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - (c) According to the information and explanations given to us, the company has no owned property.
 - (d) The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.
 - (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2018 for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- (ii) In respect of its inventory:
 - a) The inventories have been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
 - b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
 - c) The Company has maintained proper records of inventories. As per the information and explanation given to us, no material discrepancies were noticed on physical verification.
- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year. Accordingly, this clause is not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, the company has complied with section 185 and 186 of the Companies Act 2013 in respect of loans, investments, guarantees and security.
- (v) The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, this clause of the Order is not applicable.
- (vi) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company.
- (vii) In our opinion and according to the information and explanations given to us:
 - (a) Amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited by the Company with the appropriate authorities.



- (b) No undisputed amounts payable in respect of goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service-tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2018 for a period of more than six months from the date they became payable.
- (c) Details of statutory dues referred to in sub-clause (a), which have not been deposited on account of dispute are given below:

Nature of the statute	Nature of dues	Period to which the amount relates	Amount
Income Tax Act, 1961	Income Tax-On Account of Assessment	AY 2011-12	5,25,90,070
	Income Tax-On Account of Penalty	AY 2011-12	2,32,52,250
	Total		7,58,42,320

- (viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans and borrowing or in the payment of interest thereon to banks or financial institutions or any other lender during the year.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or other lender.
- (c) In our opinion and according to the information and explanations given to us by the management, no term loans were obtained during the year. Accordingly, this clause is not applicable.
- (d) The Company has not raised funds on short term basis during the year and hence, reporting under clause (ix)(d) of the Order is not applicable.
- (e) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under Companies Act, 2013) during the year ended 31 March 2018. Accordingly, this clause is not applicable.
- (f) According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) According to the information and explanations given to us and based on our examination of the records of the company, the Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under this clause is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- (xi) (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
- (c) According to the information and explanations given to us, during the year there are no whistle blower complaints received by the company during the year.



- (xii) The Company is not a Nidhi Company and hence this clause is not applicable.
- (xiii) In our opinion, and according to the information and the explanation given to us, all transactions with the related parties are in accordance with section 177 and 188 of the Companies Act, 2013, and the details of the same has been disclosed in the financial statements as required by the accounting standards.
- (xiv) (a) In our opinion the Company has an adequate internal audit system commensurate with the size and nature of its business.
- (b) We have considered the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.
- (xv) In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi) In our opinion, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions stated in paragraph clause 3 (xvi) of the Order are not applicable to the Company.
- (xvii) In our opinion, there is no cash loss in the financial year and in the immediately preceding financial year.
- (xviii) There is delay in filing of statutory returns under Companies Act, 2013 with registrar of companies for the given financial year.
- (xix) There has been no resignation of the statutory auditors during the year. Accordingly, this clause of the Order is not applicable.
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) In our opinion and according to the information and explanations given to us, section 135 of the Companies Act, 2013 is not applicable to the company. Accordingly, this clause is not applicable.

For Bhatler & Associates

Chartered Accountants

FRN: 131411W



Rohit Kumar Tawari

Partner

M. No. 197557

Place: Mumbai

Date: 22-12-2022

UDIN :- 22197557 BFYCNQ1626

ANNEXURE - B TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Filmcity Media Limited** ("the Company") as of 31 March, 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Bhatler & Associates

Chartered Accountants

FRN: 131411W



Rohit Kumar Tawari
Rohit Kumar Tawari

Partner

M. No. 197557

Place: Mumbai

Date: 22-12-2022

UDIN :- 22197557BFYCN91626

Outcome of Board Meeting held on December 22, 2022 and Audited Standalone Financial Results of the Company for the quarter (Q2,Q3 & Q4) and year ended March 31, 2018 for the Financial Year 2017-18.